

Resolution No.: 17-687
Introduced: February 12, 2013
Adopted: February 26, 2013

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: Council President at the Request of the County Executive

SUBJECT: Resolution to Support an Application Submitted by Montgomery Housing Partnership, Inc. (MHP) to the Maryland Department of Housing and Community Development to obtain \$516,000 in funding through the Neighborhood Conservation Initiative (NCI).

Background

1. As a part of the National Mortgage Loan Servicing Practices Settlement, an award of \$14 million was made to the State Attorney General's Office to support activities that stabilize neighborhoods impacted by foreclosure and the economic downturn.
2. These funds have been made available to nonprofits and governmental entities through the Maryland Department of Housing and Community Development's (MDDHCD) Neighborhood Conservation Initiative (NCI).
3. The Montgomery Housing Partnership, Inc. (MHP) is a nonprofit corporation established in 1989 to preserve and expand affordable housing. As a part of their mission they conduct a wide range of activities to encourage neighborhood stability including the acquisition and rehabilitation of vacant foreclosed properties.
4. The Montgomery Housing Partnership, Inc. (MHP) has submitted an application to MDDHCD for \$516,000 which will be used for the acquisition and rehabilitation of a four unit multifamily building located at 8808 Glenville Road, as well as for the improvement of security lighting, bulk trash containment and replacement of the HVAC unit at the Glenville Road Community Center located within the Long Branch area of Silver Spring.
5. Montgomery County supports actions that provide stability to neighborhoods impacted by the economic downturn, including the acquisition and rehabilitation of vacant foreclosed properties. The Montgomery County Department of Housing and Community Affairs (DHCA) has committed support to MHP in this undertaking, should their application be approved, by providing a loan of \$150,000 and a Payment of Lieu of Taxes (PILOT).

6. The County Executive and the County Council support MHP's application for funding of \$516,000.

Action

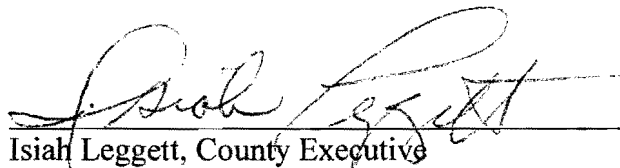
The County Council for Montgomery County, Maryland approves the following Resolution:

Montgomery County supports the application of Montgomery Housing Partnership, Inc. for the Maryland Department of Housing and Community Development's Neighborhood Conservation Initiative funding in the amount of \$516,000.

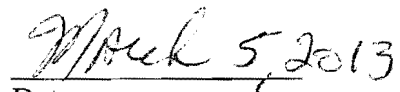
This is a correct copy of Council action:



Linda M. Lauer, Clerk of the Council



Isiah Leggett, County Executive


Date